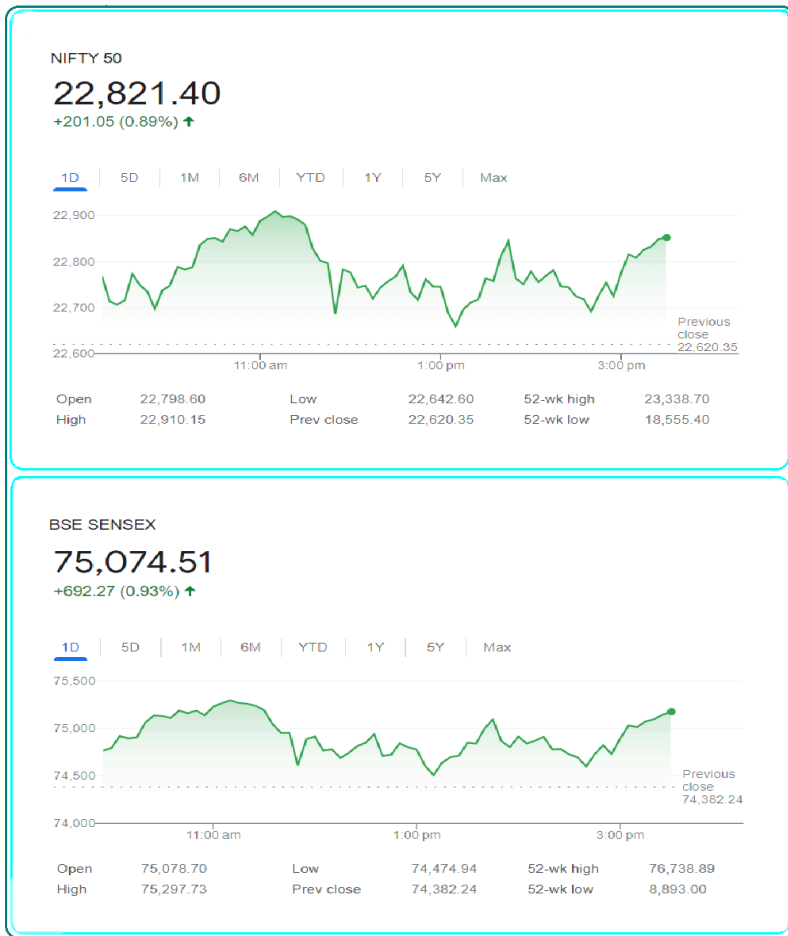


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22821.40	22620.35	0.89%
S&P BSE SENSEX	75074.51	74382.24	0.93%
NIFTY MID100	52413.70	51266.70	2.24%
NIFTY SML100	16826.10	16289.40	3.29%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	49291.90	49054.60	0.48%

Market Wrap Up

- The key equity benchmarks ended with strong gains, rising for the second day in a row. The Nifty settled above the 22,800 level. Trading was volatile due to the expiry of weekly index options on the NSE.
- The S&P BSE Sensex was gained 692.27 points or 0.93% to 75,074.51. The Nifty 50 index jumped 201.05 points or 0.89% to 22,821.40.
- The S&P BSE Mid-Cap index jumped 2.28% and the S&P BSE Small-Cap index rallied 3.06%.
- On the BSE, 3,013 shares rose and 830 shares fell. A total of 102 shares were unchanged.
- Among the sectoral indices, the Nifty Realty index (up 4.69%), the Nifty Media index (up 3.68%) and the Nifty PSU Bank index (up 2.92%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty FMCG index (down 0.34%), the Nifty Pharma index (down 0.25%) and the Nifty Private Bank index (down 0.03%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **June** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **44434** contracts at the end of the day.
- **Long** position build up for the **June** series has been witnessed in **RELIANCE, LT, ONGC, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, INFY**.
- **Short** position build up for the **June** series has been witnessed in **ADANI PORTS, AXISBANK, DABUR**.
- **Unwinding** position for the **June** series has been witnessed in **BHEL, ZEEL, TRENT**.

(Source: Capitaline F&O)

NIFTY AUTO	24396.70	24283.75	0.47%
NIFTY FMCG	57373.60	57567.40	-0.34%
NIFTY IT	34023.80	33087.95	2.83%
NIFTY METAL	9632.50	9496.60	1.43%
NIFTY PHARMA	19232.10	19281.25	-0.25%
NIFTY REALTY	1047.75	1000.80	4.69%
BSE CG	67886.67	65643.28	3.42%
BSE CD	55913.84	55496.42	0.75%
BSE Oil & GAS	28096.06	27361.80	2.68%
BSE POWER	7519.03	7309.44	2.87%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38703.51	38490.17	0.55%
HANG SENG	18476.80	18424.96	0.28%
STRAITS TIMES	3330.81	3330.01	0.02%
SHANGHAI	3048.79	3065.40	-0.54%
KOSPI	CLOSED	2689.50	-
JAKARTA	6974.90	6947.67	0.39%
TAIWAN	21902.70	21484.88	1.94%
KLSE COMPOSITE	1614.73	1608.53	0.39%
ALL ORDINARIES	8074.30	8022.20	0.65%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	150441.91	186799.85
NSE F&O	48819467.30	61123935.18

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	6867.72

(Source: [NSE](#))

Corporate News

- **Maruti Suzuki** announced the 'Dream Series Limited Edition' models for Alto K10 VXI+, S-Presso VXI+, and Celerio LXI.
- **Tata Motors** said that total Jaguar Land Rover (JLR) registrations in UK jumped 28.76% to 6,093 units in May 2024 as compared with 4,732 units in May 2023.
- **Kotak Mahindra Bank** has received the RBI approval to sell a 70 per cent stake in its general insurance arm to Zurich Insurance Company. In November last year, Zurich Insurance Company announced plans to acquire a 51 per cent stake in Kotak Mahindra General through a combination of capital infusion and share purchase, followed by a subsequent acquisition of an additional stake of 19 per cent within three years from the initial acquisition for Rs 5,560 crore.
- **KPI Green Engineering** has bagged orders worth Rs 351.35 crore from various clients for projects, including building crash barrier for railway track fencing, solar projects, and electricity transmission line towers. The company has received orders for solar projects worth Rs 212.38 crore, which include fixed tilt module mounting structure, supply of tracker type module mounting structure & structure part.
- **Torrent** said it has entered into a non-exclusive patent licensing agreement with Takeda Pharma for sale of Vonoprazan in India.
- **Airtel** has launched a special recharge offer for the T20 world cup. The prepaid plan, starting from Rs 499 for 28, offer three-month subscription to Disney+ Hotstar, the tournament's official streaming partner in India.
- **Deep Industries Ltd.** announced that it has secured a Letter of Award (LoA) from Oil and Natural Gas Company (ONGC) for a 1,000 HP mobile drilling rig for three years for an Ahmedabad asset. The estimated value of the contract is approximately Rs 106 Crore (\$12.93 million).
- **Bharat Heavy Electricals** has received orders from Adani Power and Mirzapur Thermal Energy, the power arm of Adani Group aggregating to over Rs 7,000 crore.
- **RVNL** has received new orders worth over Rs. 500 Crore. It

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HCLTECH	1397.50	1343.70	4.00%
TECHM	1317.45	1266.90	3.99%
SBILIFE	1442.85	1390.10	3.79%
SHRIRAM	2474.80	2387.45	3.66%
SBIN	816.95	789.75	3.44%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	677.50	695.25	-2.55%
HEROMOTOCO	5534.25	5658.50	-2.20%
HINDUNILVR	2549.60	2602.75	-2.04%
ASIANPAINT	2904.80	2961.75	-1.92%
NESTLEIND	2471.40	2509.85	-1.53%

(Source: [Moneycontrol](#))

received a letter of acceptance from Eastern Railway for the building of the Sitarampur bypass line in Asansol Division.

- **Century Textiles and Industries Ltd** said that its wholly-owned subsidiary Birla Estates Private Ltd has formed a joint venture with Barmalt India Private Ltd for a luxury residential group housing development in Gurugram's Sector 31.
- **Indoco Remedies** has received tentative approval from the US Food and Drug administration (USFDA) for its abbreviated new drug application (ANDA) for canagliflozin and metformin tablets.
- **Orchid Pharma** has received an approval from Drugs Controller General of India (DCGI) to manufacture and market its new chemical entity active pharmaceutical ingredient (API), Enmetazobactam.
- **Indian Oil Corporation** announced that it has signed a joint venture agreement with Sun Mobility, Singapore to form a company for battery swapping business in India.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. ADP said private sector employment climbed by 152,000 jobs in May after jumping by a downwardly revised 188,000 jobs in April.
- U.S. S&P Global final composite PMI rose to 54.5 from 51.3 in April. The services PMI came to a one-year high of 54.8 in May from 51.3 in April.
- U.S. ISM said its services PMI jumped to 53.8 in May from 49.4 in April.
- Eurozone retail sales fell 0.5% in April, in contrast to the revised 0.7% increase in March. On a yearly basis, retail sales remained flat after a 0.7% gain. Sales were forecast to grow 0.1% in April.
- Germany's factory orders dropped 0.2% month-on-month in April, confounding expectations for an increase of 0.3%.
- Australia's trade surplus on goods widened to AUD 6.55 billion in April 2024 from a downwardly revised AUD 4.84 billion in the previous month. Exports dropped 2.5% to AUD 43.32 billion while imports fell 7.2% to AUD 36.77 billion.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 74.57/bbl (IST 17:00).
- INR weakened to Rs. 83.47 from Rs. 83.37 against each US\$ resulting in daily change of 0.12%.
- India Domestic air passenger traffic grew 5.1% YoY to 138.9 million in May, 14% higher than pre-Covid levels, as per Icra. The Indian aviation industry outlook is stable with a continued recovery in passenger traffic and stable cost environment, expecting the trend to continue in FY2025.
- India will have to invest as much as \$385 billion to meet its target of 500 gigawatts (GW) of renewable energy by 2030, but coal will remain a key source of electricity generation for the next decade, Moody's Ratings said.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 07/06/2024

HDFC Asset Management Company Limited	Dividend
PTC India Limited	Financial Results/Dividend

(Source: NSE)

Corporate Actions as on 07/06/2024

ICICI Lombard General Insurance Company Limited	Dividend - Rs 6 Per Share
Indiamart InterMesh Limited	Dividend - Rs 20 Per Share
Indian Bank	Dividend - Rs 12 Per Share
Himadri Speciality Chemical Limited	Dividend - Re 0.50 Per Share
Home First Finance Company India Limited	Dividend - Rs 3.40 Per Share
JM Financial Limited	Dividend - Rs 2 Per Share
SMC Global Securities Limited	Dividend - Rs 1.2 Per Share
The Indian Hotels Company Limited	Dividend - Rs 1.75 Per Share
UNO Minda Limited	Dividend - Rs 1.35 Per Share

(Source: NSE)

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